## **Press Release**

## Discussion on Significance of 1st October in China

The students of Chinese Language on the occasion of 1st October in The People's Republic of China [Zhonghua Renmin Gongheguo shi yue yi ri jie] organized a function in the department. It was held on 03.10.2023. On this occasion there were two Special Lectures on Significance of 1st October in China and its Implications delivered by Prof. Deepak Kapur, former Dean & Chairman, UBS and by Prof. Damodar Panda, Academic in charge & Professor of Chinese Language and Chinese Studies. While Prof. Kapur spoke on Economic development of China and made a comparative analysis of economic issues between China and India, Prof. Panda spoke on significance of 1st October in China and made a historical and political analysis pertaining to China. Both speakers dealt, in detail, with the role and contribution of various important personalities in the development of China, particularly since the set up of Chinese Communist Party in 1921. While analyzing the economic development of China Prof. Kapur pointed out, India lags far behind China in terms of GDP. He said China's GDP of US \$ 18 trillion speaks volume about its economic progress. He referred to the year 1978 when Deng Xiaoping, the architect of present day China started implementing his policy of reform and open door, thereby making China moved away from Mao Zedong's economic policies. As a result China not only achieved double digit growth but also becoming the 2<sup>nd</sup> largest economy in the world. India should strive to achieve a better GDP growth rate. Prof. Panda spoke about the rule of Monarchy/Dynasty and its end, contribution of Sun Yatsen, set up of CCP, leadership of Chairman Mao Zedong and Statesman Deng Xiaoping, present day China under President Xi Jinping. The students of Chinese language including old students actively participated in the discourse and made it

lively and interesting. Mr. Saurabh, an old student also presented his views on the occasion. The special lectures were meaningful and the active participation/interaction of all present made it a success.

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04.10.2023 Prof. Damodar Panda

Academic in Charge

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